

Budget Performance Report for Fiscal Year 2021

The Profit & Loss Statement reflects a budget overage of \$1065.27. We had extra expenses related to the pool refurbishments and cabana repair and painting

The Balance Sheet: The Fixed Assets were mistakenly set up and used by past treasurers and should have been originally expensed. When the Accumulated Depreciation Total equals the Fixed Assets Total, the Fixed Asset account will be deleted and not show up on the Balance Sheet anymore. It looks like it will take about 2 or 3 more years to correct this mistake.

Delinquencies

We have no delinquencies, and all members paid their 2021 dues.

2022 Budget

We will not be using any reserve funds this year but will also not be adding any money to them. The need to remove the palm trees on Venetian Villa Dr. off Airport Road will require the usage of those funds. Two of the eight trees are dead and two are nearly dead and since the disease they have is airborne the rest will soon follow. The trees will be replaced with sod.

We used just under \$10,000 of the reserve funds for pool and cabana work done last summer.

Banking as of 12-31-21

1. Checking Account = \$14,759.14
2. Savings Account = \$33,578.74
  - a. Pool Reserve = \$8,991.76
  - b. Cabana Roof = \$13,076.08
  - c. Cabana Paint = 0
  - d. Parking Lot = \$5,009.34
  - e. Pool Furniture= \$6,501.56

Mike Cross, Treasurer